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General information about company		
Scrip code	505163	Enter the quarter ended date only
NSE Symbol	NOTLISTED	
MSEI Symbol	NOTLISTED	
ISIN	INE116C01012	
Name of the entity	ZF Steering Gear (India) Limited	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	Z00015	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	<button>Add Notes</button>	
Remarks for Exchange (not for Website Dissemination)	<button>Add Notes</button>	

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Annexure 1

Annexure 1 to be submitted by listed entity on quarterly basis.

1. Composition of Board of Directors

Disclosure of notes on composition of board of directors regulatory

Add Notes

Whether this listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to CEO or CFO

Yes

Disqualification of Directors under section 161 of the Companies Act, 2013

Sl	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Refer Reg. 17(1)(g) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Term of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17(1)(c) of Listing Regulations)	No of independent Directorship in listed entities including this listed entity (with reference to provisions in regulation 17(1)(b) & 17(1)(d))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 34(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee(s) in listed entities including this listed entity (Refer Regulation 34(2) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Aravind Meenai			Executive Director	Chairperson		28-12-1967	No				Active	NA		28-12-1986	28-07-2023			1	0	1	0			
2	Mr	Udayashank Meenai			Executive Director	NA	NA	28-12-1969	No				Active	NA		11-10-1999	19-01-2021			1	0	1	0			
3	Mr	Shashank Kulkarni			Director	NA	NA	26-11-1967	No				Active	Yes	22-09-2023	26-09-2025	01-09-2020		09-09	1	1	2	2			
4	Ms	Seetha Lakshmi			Non-Executive - Independent	NA	NA	20-01-1989	NA				Active	NA		27-09-2022			12-09	1	1	1	0			
5	Mr	Aravind Bhatiya			Independent Director	NA	NA	21-06-1967	No				Active	NA		22-01-2024				1	0	1	0			
6	Mr	Arvind Katti			Non-Executive - Independent Director	NA	NA	29-09-1974	No				Active	NA		08-09-2024			0-09	1	1	0	0			

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## Annexure 1

## II. Composition of Committees

Disclosure of notes on composition of committees explanatory

[Add Notes](#)

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically**

## Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00044301	Shridhar Kalmadi	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	08764528	Smita Lahoti	Non-Executive - Independent Director	Member	01-08-2020		
3	00049903	Utkarsh Munot	Executive Director	Member	01-04-2020		
4							
5							
6							
7							
8							
9							
10							

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically**

## Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00044301	Shridhar Kalmadi	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	08764528	Smita Lahoti	Non-Executive - Independent Director	Member	21-04-2022		
3	00049883	Dinesh Bothra	Non-Executive - Non Independent Director	Member	15-09-2024		
4							
5							
6							
7							
8							
9							
10							

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically**

## Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00044301	Shridhar Kalmadi	Non-Executive - Independent Director	Chairperson	01-04-2020		
2	00049903	Utkarsh Munot	Executive Director	Member	21-04-2022		
3	00049883	Dinesh Bothra	Non-Executive - Non Independent Director	Member	15-09-2024		

4							
5							
6							
7							
8							
9							
10							

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00049801	Dinesh Munot	Executive Director	Chairperson	29-09-2014		
2	00049903	Utkarsh Munot	Executive Director	Member	29-09-2014		
3	00044301	Shridhar Kalmadi	Non-Executive - Independent Director	Member	15-01-2019		
4							
5							
6							
7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						

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## Annexure 1

## III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	11-11-2024			Yes	6	6	3
2	08-02-2025	88		Yes	6	6	3

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\* to be filled in only for the current quarter meetings

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
<div>AddDelete</div>										
1	Audit Committee	11-11-2024				Yes	3	3	2	0
2	Audit Committee	08-02-2025	88			Yes	3	3	2	0
3	Nomination and remuneration committee	08-02-2025				Yes	3	3	2	0
4	Corporate Social Responsibility Committee	08-02-2025				Yes	3	3	1	0
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\* to be filled in only for the current quarter meetings

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Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<a href="#">Add Notes</a>

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Sr	Subject	Compliance status
1	Name of signatory	Satish Mehta
2	Designation	Company Secretary and

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### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Other details of cyber security incidence or breaches or loss of data event

Add Notes

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

Sr.	Date of the event	Brief details of the event
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## Annexure II

## Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

## I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
	<b>As per regulation 46(2) of the LODR:</b>			
1.1	Details of business	Yes		<a href="http://www.zfindia.com/profile/profile.php">http://www.zfindia.com/profile/profile.php</a>
1.2	Memorandum of Association and Articles of Association	Yes		<a href="http://www.zfindia.com/moa-and-aoa.php">http://www.zfindia.com/moa-and-aoa.php</a>
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		<a href="http://www.zfindia.com/profile/directors.php">http://www.zfindia.com/profile/directors.php</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="http://www.zfindia.com/miscellaneous.php">http://www.zfindia.com/miscellaneous.php</a>
3	Composition of various committees of board of directors	Yes		<a href="http://www.zfindia.com/profile/committees.php">http://www.zfindia.com/profile/committees.php</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="http://www.zfindia.com/profile/code.php">http://www.zfindia.com/profile/code.php</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="http://www.zfindia.com/policies-codes.php">http://www.zfindia.com/policies-codes.php</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="http://www.zfindia.com/policies-codes.php">http://www.zfindia.com/policies-codes.php</a>
7	Policy on dealing with related party transactions	Yes		<a href="http://www.zfindia.com/policies-codes.php">http://www.zfindia.com/policies-codes.php</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="http://www.zfindia.com/policies-codes.php">http://www.zfindia.com/policies-codes.php</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="http://www.zfindia.com/miscellaneous.php">http://www.zfindia.com/miscellaneous.php</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="http://www.zfindia.com/finance.php">http://www.zfindia.com/finance.php</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="http://www.zfindia.com/finance.php">http://www.zfindia.com/finance.php</a>
12	Financial results	Yes		<a href="http://www.zfindia.com/financial-results.php">http://www.zfindia.com/financial-results.php</a>
13	Shareholding pattern	Yes		<a href="http://www.zfindia.com/shareholding-pattern.php">http://www.zfindia.com/shareholding-pattern.php</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		<a href="http://www.zfindia.com/institutional-investors.php">http://www.zfindia.com/institutional-investors.php</a>
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="http://www.zfindia.com/corporate-announcements.php">http://www.zfindia.com/corporate-announcements.php</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="http://www.zfindia.com/credit-ratings.php">http://www.zfindia.com/credit-ratings.php</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="http://www.zfindia.com/financial-statements.php">http://www.zfindia.com/financial-statements.php</a>
20	Secretarial Compliance Report	Yes		<a href="http://www.zfindia.com/annual-secretarial-compliance-report.php">http://www.zfindia.com/annual-secretarial-compliance-report.php</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="http://www.zfindia.com/policies-codes.php">http://www.zfindia.com/policies-codes.php</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="http://www.zfindia.com/policies-codes.php">http://www.zfindia.com/policies-codes.php</a>
23	Disclosures under regulation 30(8)	Yes		<a href="http://www.zfindia.com/corporate-announcements.php">http://www.zfindia.com/corporate-announcements.php</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	NA		
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="http://www.zfindia.com/annual-return.php">http://www.zfindia.com/annual-return.php</a>
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="http://www.zfindia.com/index.php">http://www.zfindia.com/index.php</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="http://www.zfindia.com/index.php">http://www.zfindia.com/index.php</a>
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]		Add Notes	

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## Annexure II

## II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	Yes	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	

45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
Any other information to be provided				<div>Add Notes</div>

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Annexure II		
1	Name of signatory	Satish Mehta
2	Designation	Company Secretary and Compliance Officer

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## Annexure II

### III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		<a href="#">Add Notes</a>

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1	Name of signatory	Satish Mehta
2	Designation	Company Secretary and Compliance Officer

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### Signatory Details

Name of signatory	Satish Mehta
Designation of person	Company Secretary and Compliance Officer
Place	Pune
Date	24-04-2025

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### Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	4
No. of investor complaints disposed off during the Quarter	4
No. of investor complaints those remaining unresolved at the end of the Quarter	0

[Home](#)[Validate](#)**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies-**

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

**Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies**[Add Notes](#)

Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
<a href="#">Add</a>	<a href="#">Delete</a>				
1	Metacast Auto Private Limited	18-03-2025	51.00%	0.00%	51.00%

[Home](#)[Validate](#)**Disclosure of Imposition of Fine or Penalty****The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty

[Add Notes](#)

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
<div><a href="#">Add</a><a href="#">Delete</a></div>					
1	OFFICE OF THE ASSISTANT COMMISSIONER OF CGST, DIVISION-V (VIMAN NAGAR) PUNE	Assessment year- 2020-2021 Pune Plant: Penalty imposed minimum penalty of Rs. 40,000/- [which comprises of IGST Rs. 20,000/- + CGST Rs. 10,000/- + SGST Rs. 10,000/-] u/s 73(9) of CGST/MGST Act vide ORDER-IN -ORIGINAL-NO. 56/Adj/DIV-V/C.Tax/GST/24-25	22-02-2025	Short-payment of Tax & Availment of ineligible/incorrect ITC.	Considering the quantum involved, we have paid the said penalty and close the GST assessment proceeding for the FY 2020-21.
2	OFFICE OF DEPUTY COMMISSIONER JURISDICTION: DGSTO BELAGAVI, STATE/UT: KARNATAKA	Financial year- 2024-2025: Penalty of Rs. 4,59,608/- for FORM GST DRC-01, FORM GST DRC-07 & FORM GST MOV-09.	18-01-2025	Penalty is levied for defects in E-way bill	<p>To release the consignment, the Company have paid the said GST penalty amount under Protest Basis. The Company believes that the penalty levied by the Officer is not maintainable and hence on 10.04.2025 an appeal has been filed before GST Appellate Authority, against the aforesaid order.</p> <p>The Management is of the view that the amount of penalty penalty imposed neither have any material impact on the financials of the Company nor have any impact on operational or other activities of the Company</p>



3	OFFICE OF THE ASSISTANT COMMISSIONER CGST & CENTRAL EXCISE, DIV.-I PITHAMPUR MADHYA PRADESH	Assessment year- 2017-2018 To 2021-2022 Pithampur Plant: Penalty imposed Rs. 6,56,216/- (IGST Rs. 3,84,670/- + CGST Rs. 1,35,773/- + SGST Rs. 135,773/-) u/s 122(2)(a) read with Section 74 of CGST Act, 2017 vide ORDER-IN-ORIGINAL No. 13/AC/GST/PITH-1/2024-25	18-02-2025	Wrong availment of Input Tax Credit	The Company believes that the GST demand confirmed by the Officer is not maintainable and hence in the process of filing an appeal against the said Order within the prescribed time period. The Management is of the view that the amount of penalty imposed neither have any material impact on the financials of the Company nor have any impact on operational or other activities of the Company
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## Disclosure of Updates to Ongoing Tax Litigations or Disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes

Add Notes

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
<div>Add</div> <div>Delete</div>				
1	Income Tax Department	04-08-2006	Pune Tribunal vide their various orders for the AY 1995-96 to AY 2004-05 restored the matter back to the file of CIT(A) for fresh examination of issue related to claim of deduction u/s 80-IA of the Income Tax Act, 1961. Presently pending before Commissioner of Income Appeal - 28, Delhi	Necessary submission have been filed, now at hearing stage.
2	Income Tax Department	29-09-2021	Appeals have been filed before Commissioner of Income Appeal - 28, Delhi, against the assessment orders passed u/s 153A of the Income Tax Act for the AY 2014-15 to AY 2019-20 and u/s 143(3) of the Income Tax Act for the AY 2020-21.	Necessary submission have been filed, now at hearing stage.
3	Income Tax Department	03-11-2017	Appeal have been filed before Commissioner of Income Appeal - 28, Delhi, against TDS order passed u/s 154 of the Income Tax Act for AY 2013-14	Necessary submission have been filed, now at hearing stage.
4	Income Tax Department	24-02-2023	The Income Tax Department has challenged the order passed by the Hon'ble Pune Tribunal's order dt. 08.02.2022 for AY 2013-14 before the Hon'ble Bombay High Court	At admission stage
5	Income Tax Department	06-06-2023	Appeal have been filed against the order passed by the Hon'ble Pune Tribunal's order dt. 07.02.2023 for AY 2014-15 before the Hon'ble Bombay High Court	At admission stage
6	Income Tax Department	18-06-2024	Writ Petition have been filed before Hon'ble Bombay High Court, against the notice issued by the Assessing Officer dt. 26.03.2012 u/s 148 of the Income Tax Act read with the reason disposal Order dt. 06.06.2024 and Show Cause Notice dt. 12.06.2024 for the AY 2005-06	Ad-interim stay has been granted by the Hon'ble Bombay High Court vide order dt. 19.06.2024. Now under admission stage.
7	Sales Tax Department	11-12-2020	Appeal have been filed before Joint Commissioner Appeal, Sales Tax, against the Assessment Order u/s 23 of the Maharashtra Value Added Act, 2002 for the FY 2016-17	Necessary submission have been filed, now at hearing stage.

8	Central Excise Department	09-02-2022	Appeal has been filed before CESTAT, Mumbai, against the order passed by the Commissioner (Appeals-I), Central Tax, Pune order dt. 29.10.2021 Order-in-Appeal No. PUN-EXCUS-001-APP-81/2021-22	At admission stage
9	Goods & Service Tax Department	18-02-2025	The Adjudication Order has been passed on 18.02.2025 in respect of Pithampur Plant (GSTN – 23AAACZ0549G1ZJ) for the financial year(s) (FY) from 2017-18 (July 2017 to March 2018) to FY 2021-22. The tax demand raised in SCN of Rs. 42,17,715/- by the Audit Officer is reduced to Rs. 6,19,009/-. The assessee has paid GST demand of Rs. 49,811/- along with interest and penalty out of total demand confirmed at Rs. 6,19,009/-.	In respect of GST demand raised of Rs. 5,69,198/-, we are in process of filing an appeal before the Appellate Authority.
10	Goods & Service Tax Department	17-10-2023	Appeal has been filed before GST Appellate Authority, Rudrapur, against the order passed u/s 129(3) of the CGST Act on 07.09.2023 for the FY 2023-24	Not yet listed for hearing
11	Goods & Service Tax Department	21-09-2024	Appeal has been filed before GST Appellate Authority, Madhya Pradesh, against the ORDER-IN-ORIGINAL issued on dated 25.06.2024 under section 73(1) of CGST Act, 2017 read with MPGST Act, 2017 and IGST Act, 2017 for the FY 2019-20	Not yet listed for hearing
12	Goods & Service Tax Department	24-02-2025	The Adjudication Order has been passed on 24.02.2025 in respect of Pune Plant for the FY 2020-21, wherein the Office has deleted/ dropped the tax demand raised by the Audit officer through Show Cause Notice (SCN) of Rs. 48,77,715/- and finally confirm the GST liability at Rs. 29,189/-. The assessee has paid the same and close the proceeding.	Closed.
13	ZF Steering Gear (I) Ltd v/s ZF Friedrichshafen AG and others	30-06-2023	The Company has filed 2 (two) commercial suits 22/2023 & 23/2023 against ZF Friedrichshafen AG and others, before the Hon'ble District Court, Pune claiming damages of Rs. 200 crore in each suit, for permanent injunction Section under section 142 of the Trade Marks Act, 1999 and for for passing off under section 134 of the Trade Marks Act, 1999	Presently, the said 2 suits are pending for adjudication before the Hon'ble District Court, Pune.

14	ZF Friedrichshafen AG and others v/s ZF Steering Gear (I) Ltd	10-09-2024	ZF Friedrichshafen AG has filed Commercial IP Suit No. (L): 27382 of 2024 along with Interim Application No. (L): 28099 of 2024 before the Hon'ble Bombay High Court, inter-alia alleges an infringement and passing off, of the trademark/mark "ZF" and/or "ZF India" and a claim of Rs.100 Crores as damages. The case is now listed for hearing of interim application.	Pending at interim application stage
15	Goods & Service Tax Department	18-01-2025	The Deputy Commissioner – Commercial Tax, Vijayapura, Karnataka has passed an order on 18.01.2025 under section 129(3) of the CGST Act and levied GST penalty of Rs. 4,59,608/- for mistake in preparation of E-way bill. There was oversight error in selecting Type of document in E-way bill. To release the consignment, we have paid the said GST penalty amount under Protest Basis.	We are in process of filing an appeal before GST Appellate Authority, against the aforesaid order